

FAQ REGARDING PROPOSED REVERSE STOCK SPLIT

For additional information, please see Coeur's proxy filed April 1, 2009 (available at www.sec.gov or www.coeur.com).

1. What is the status of the proposed reverse split?

On May 12, shareholders approved giving our board the authorization to proceed at their discretion with a 1 for 10 reverse stock split.

On May 18, the Company announced that its board of directors has authorized a one-for-ten reverse split of its common stock, to become effective at 6:01 p.m. EDT on May 26, 2009.

2. What are the anticipated benefits of the reverse stock split?

The rationale is explained in detail in our proxy filed April 1, 2009 (available at www.sec.gov or www.coeur.com). Briefly:

We believe that the reverse stock split will make our common stock more attractive to a broader range of institutional and other investors, as we have been advised that the current market price of our common stock may affect its acceptability to certain institutional investors, professional investors, and other members of the investing public.

Further, some of those policies and practices may function to make the processing of trades in low-priced stocks economically unattractive to brokers. Moreover, because brokers' commissions on low-priced stocks generally represent a higher percentage of the stock price than commissions on higher-priced stocks, the current average price per share of common stock can result in individual shareholders paying transaction costs representing a higher percentage of their total share value than would be the case if the share price were substantially higher.

3. What would be the impact of a reverse stock split?

If the reverse stock split is implemented, the principal effect will be to decrease proportionately the number of outstanding shares of our common stock based on the 1-for-10 Reverse Split Ratio. We will exchange one new share for ten outstanding shares.

4. What would happen to the stock price?

A reverse stock split reduces the number of shares and increases the share price proportionately. The number of shares is divided by 10, the stock price is multiplied by 10. A reverse stock split has no effect on the value of what shareholders own at the time the split is enacted.

For illustrative purposes only, if a stock is trading at \$2.00 with 1,000 shares outstanding, at the close of trading the preceding day, and then a 1 for 10 reverse split goes into effect following the close of business on that day, the stock price would open at approximately \$20.00 per share and the shares outstanding would change to approximately 100, subject to the treatment of fractional shares (discussed below).

5. What is the effective date?

The reverse stock split is expected to become effective on the New York Stock Exchange on the open of trading on May 27, 2009.

6. What is the effect on registration and trading?

The reverse split has no impact on the registration of our stock. Our CUSIP number, however, will change to 192108504 effective May 26, 2009, at 6:01 p.m. EDT. (Old CUSIP Number: 192108108)

7. How will the reverse split be implemented?

The implementation of the reverse stock split will differ depending on whether the shares are held beneficially in street name or whether they are registered directly in a stockholder's name.

If you are a beneficial holder, the number of shares you hold will automatically be adjusted to reflect the reverse stock split on the effective date and you generally will receive cash for any resulting fractional shares in your brokerage account, subject to your broker's particular processes with respect to these types of transactions. If you have questions with respect to how your broker will process the reverse stock split, you should contact your broker.

If you are a direct stockholder of record, in exchange for a properly completed letter of transmittal and your certificates representing pre-split shares, our transfer agent, BNY Mellon, will issue your post-split shares through DRS (which is discussed further below) and send you a check for any resulting fractional shares.

8. What if I don't own a round number of shares, or I own less than 10 shares? Will you issue fractional shares?

We will not issue fractional shares. Shareholders holding more than 10 shares will be entitled to receive one new share for each 10 ten shares held and cash consideration for any resulting fractional shares. Shareholders holding fewer than 10 shares immediately prior to the effective time of the reverse split will be eligible to receive cash consideration from our exchange agent, whether shares are held beneficially or directly.

Whether shares are held beneficially or directly, we will not issue fractional shares of common stock to our stockholders. Instead, fractional shares will be cashed out as explained below.

If you are a beneficial holder, payment for the fractional shares will be deposited directly into your account with the organization that holds your shares. Each broker has its own processes for handling the cash received from Coeur in exchange for fractional shares. You should contact your broker for more information. Your bank or broker should also be able to tell you when you can expect to receive payment for any fractional shares.

If you are a direct holder of record, payment for the fractional shares will be made by check, sent to you directly from BNY Mellon upon receipt of your properly completed and executed letter of transmittal and original stock certificates. No cash payment or share entitlement will be made to any shareholder until the shareholder has surrendered his or her outstanding certificates, together with the completed letter of transmittal to BNY Mellon Shareholder Services.

The transmittal forms will be sent out shortly following the effective date of the reverse stock split. Checks will be sent approximately 5 to 7 business days after your request is received in good order. Please allow additional time for mailing.

9. What if I cannot find my stock certificates?

If, after trying to locate your stock certificates, you determine that some or all of your certificates are lost, stolen or destroyed, follow the instructions provided in the letter of transmittal you receive in the mail or you can call BNY Mellon at 1-866-223-5997 after May 27, 2009.

10. What is the effect on authorized but unissued shares of common stock?

The total authorized number of shares of common stock will be reduced from 750,000,000 to 150,000,000. The number of shares issued and outstanding at the time of the reverse split is expected to be approximately 68,632,000.

11. What are the accounting consequences of the reverse stock split?

On the effective date of the reverse stock split, the stated capital on our balance sheet attributable to the common stock would be reduced to reflect the new par value per share of \$0.01, and the additional paid-in capital would be credited with the amount by which the stated capital is reduced.

The per-share common stock net income or loss and net book value will be increased because there will be fewer shares of our common stock outstanding. We do not anticipate that any other accounting consequence would arise as a result of the reverse stock split.

12. What is the effect on convertible debt?

The number of shares into which our convertible senior notes are convertible and the conversion price for those notes will be automatically adjusted as a result of the reverse stock split as provided in the indenture that governs the terms of the notes.

13. What is the effect on equity compensation plans?

Coeur's Compensation Committee has approved proportionate adjustments to the number of shares underlying equity incentive awards issued under our Equity Incentive Plans and proportionate adjustments to the exercise price, grant price, or purchase price relating to such equity incentive awards issued under our Equity Incentive Plans. For illustrative purposes only, an outstanding stock option for 10,000 shares of our common stock, exercisable at \$1.00 per share, would be adjusted based upon the Reverse Split Ratio such that the option would then be exercisable for 1,000 shares of common stock at an exercise price of \$10.00 per share. The number of shares authorized for issuance under our Equity Incentive Plans will also be proportionately reduced.

14. What if I'm a stockholder of record and I take no action?

You will not receive new, post-split shares or payment for your fractional shares until you submit your certificate(s), together with your properly completed and executed letter of transmittal, to our exchange agent, BNY Mellon. Stockholders should not destroy any stock certificates and should not submit any certificates until requested to do so.

15. Will I receive new paper stock certificates?

At the same time it is implementing the reverse stock split, Coeur is converting to a paperless stock certificate system. As a result, if you are a stockholder of record, you will not receive new, post-split paper certificates in exchange for your old, pre-split paper certificates. Instead, you will receive a statement that indicates how many new, post-split shares you hold through the Direct Registration System ("DRS"). There will be enclosed with your statement a brochure instructing you to access your shareholder account at a secure website with BNY Mellon. The book-entry system works like a bank, with our transfer agent, BNY Mellon, holding the shares in your account. Each time you have a transaction with respect to your DRS shares, you will receive a new DRS statement from BNY Mellon. If you need information with respect to your DRS shares, you can visit BNY Mellon's website at www.bnymellon.com/shareowner/isd or call them at 1-866-223-5997 after May 27, 2009. Paper stock certificates will only be issued if requested by the stockholder of record in accordance with the instructions set forth in the DRS statement from BNY Mellon.